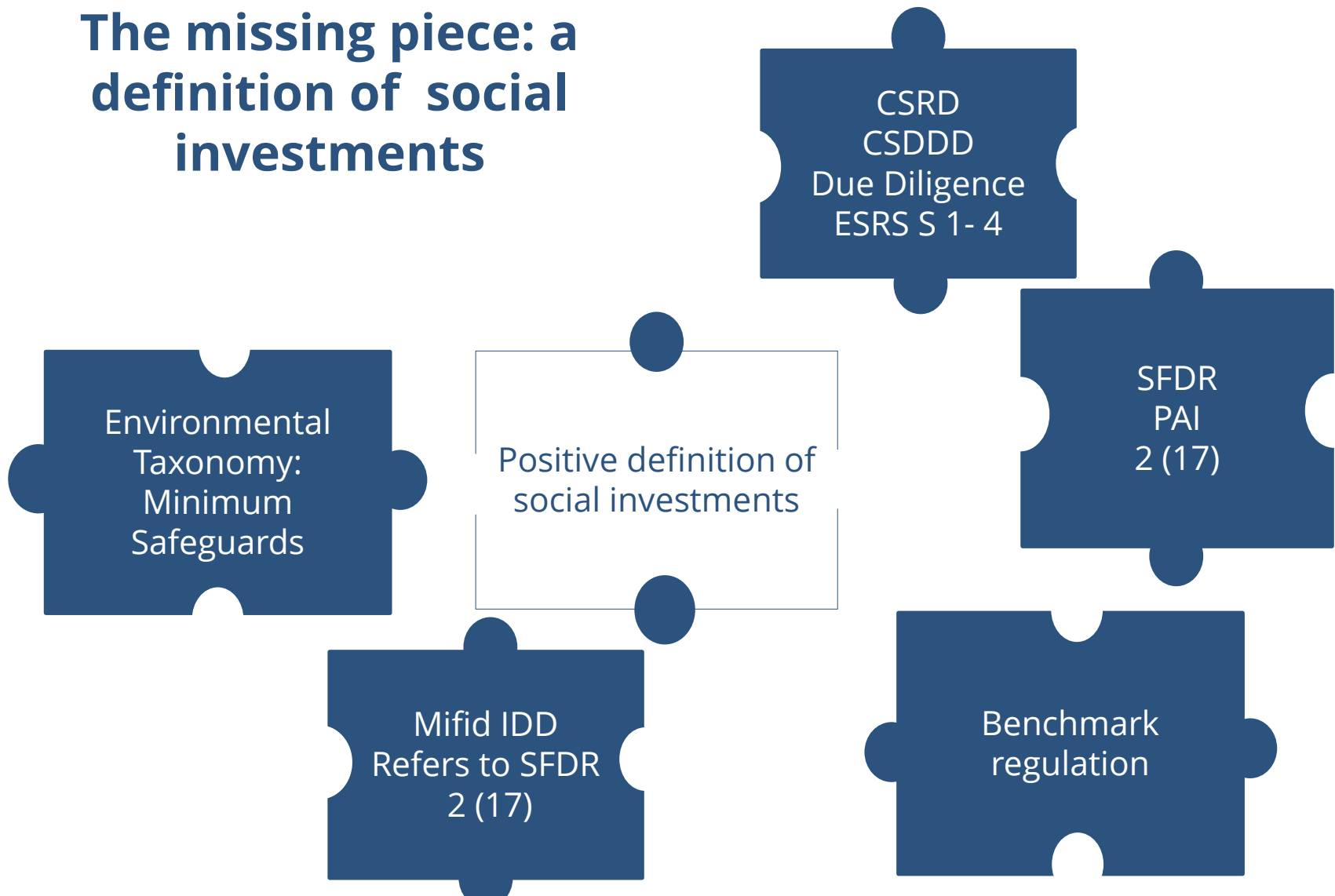


Webinar zum Rahmenwerk für Soziale Investitionen

November 2023

Antje Schneeweiß Arbeitskreis Kirchliche Investoren

The missing piece: a definition of social investments



EU Benchmark

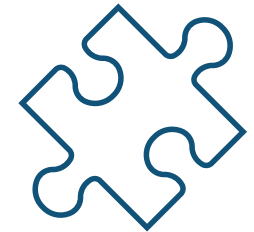
Social Disclosures to be considered

- Weighted average social rating of the benchmark (voluntary).
- **Controversial weapons sector**
- Tobacco sector.
- Social violations as referred to in international treaties and conventions, United Nations principles and, where applicable, national law.
- Without due diligence policies on issues addressed by the **ILO Core labour Norms**
- **Gender pay gap.**
- **Ratio of female to male board members.**
- Ratio of accidents, injuries, fatalities.



EU Taxonomy Social: Minimum Safeguards

Article 3c: “is carried out in compliance with the minimum safeguards laid down in Article 18”



Article 18

1.

to ensure the alignment with the

- OECD Guidelines and
- the UN Guiding Principles on Business and Human Rights,
- **Eight fundamental conventions identified in the Declaration of the International Labour Organisation**
- International Bill of Human Rights.

2.

adhere to the principle of ‘do no significant harm’ referred to in point **(17) of Article 2 of Regulation (EU) 2019/2088 (SFDR)**.

EU Taxonomy Social: Minimum Safeguards



2.
adhere to the principle of ‘do no significant harm’ referred to in point (17) of Article 2 of Regulation (EU) 2019/2088 (SFDR).

+ Controversial Weapons

Gender pay gap board gender diversity - ILO Norm on non-discrimination

SFDR – Social PAI

Mandatory PAI

1. Violations of UN Global Compact **or** OECD Guidelines for MNE
2. Lack of processes and compliance mechanisms **UNGC or OECD** Guidelines for MNE or or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
3. **Unadjusted gender pay gap**
4. **Board gender diversity**
5. **Exposure to controversial weapons**

SFDR –Voluntary Social PAI

6. Workers´ health: prevention, number of accidents, severity of accidents
7. Lack of supplier code of conducts
8. Lack of grievance/complaints handling mechanism related to employee matters
9. Insufficient whistle blower protection
10. Incidents of discrimination
11. Excessive CEO pay ratio
12. Lack of a human rights policy
13. Lack of due diligence
14. Lack of processes and measures for preventing trafficking in human beings
15. Operations and suppliers at significant risk of incidents of child labour
16. Operations suppliers at significant risk of incidents of forced/compulsory labour
17. Number of identified cases of severe human rights issues and incidents



Where do we find these activities in the EU SF regulation?



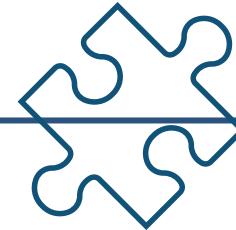
Psychosoziales Zentrum
für Flüchtlinge
PSZ Düsseldorf



Sucht
Dipendenza
Addiction
Dépendances
Ovisnosti
Adicción
Bağımlılık
наркомани
Nalógów
ادمان

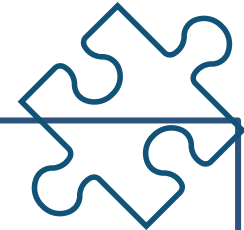
caritas
www.caritas.de/suchtberatung

Capital in missing



The Report of the High-Level Task Force on Investing in Social Infrastructure in Europe (2018) already estimates a minimum gap in social infrastructure investment at EUR 100-150 bn p.a. and a total gap of over EUR 1.5 trillion in 2018- 2030.

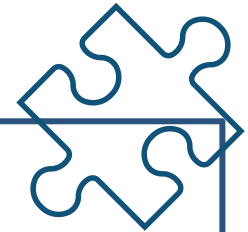
SFDR 2 (17)



SFDR 2 (17)

‘sustainable investment’ means an investment in an economic activity that contributes to an environmental objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy,

SFDR



SFDR 2 (17)

To a social objective, in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities

Measurement?

Criteria?

Indicators?

Existing Definition of Social

EU Treaty Application of Article 106 (2) : Services of General Economic Interests

- Hospitals
- Emergency Services
- Medical Research
- Health Care
- Long-term Care
- Childcare
- Reintegration into the labour market
- Social Housing
- Care and social inclusion of vulnerable groups



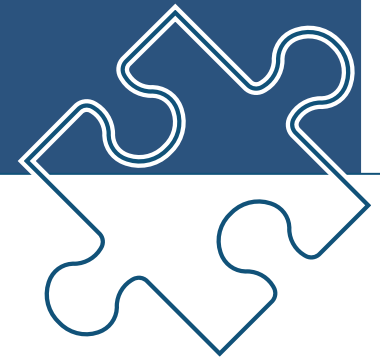
Existing Definition of Quality of Social Services

EU Social Protection Committee: A voluntary European Quality Framework for Social Services:

- Key instruments for the safeguard of fundamental human rights and human dignity
- Play a preventive and socially cohesive role

Quality Criteria:

- Accessible
- Available
- Affordable
- Person Centered
- Comprehensive
- Continuous
- Outcome Orientated



Data on Social : CSRD

The CSRD requires companies to report on:

- Market position
- **Business model and strategy**
- **Customer groups**
- **Products**
- **Stakeholders**

- ESES S 1 – 4



Arbeitskreis Kirchlicher Investoren (AKI)

Vielen Dank für Ihre Aufmerksamkeit